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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

August 25, 2008

Rick York
Intrepid Potash – Wendover LLC
Hwy 279 Potash Road
PO Box 1208
Moab, UT

Subject: Tentative Approval - Reclamation Surety Required Large Mining Operations, Intrepid Potash-Wendover, LLC, Potash Mine, M/045/002, Tooele County, Utah

Dear Mr. York:

The Notice of Intent to Conduct Exploration (NOI), received by the Division concerning the large Mine Operation is complete **with the exception of the reclamation bonding requirement.** After performing the standard five-year review of the reclamation surety for your mine the surety is determined to be \$5,737,383, which includes a five year escalation to year 2013.

Please submit the reclamation surety and the Amended Reclamation Contract within the next 30 days.

The reclamation surety will not need to be reviewed again until the year 2013, unless you amend or revise your mining and reclamation plan.

Thank you for keeping the reclamation surety current. If you have any questions concerning this letter, please contact the bond coordinator, Penny Berry at (801) 538-5291 or e-mail bondcoordinator@utah.gov for assistance in completing this requirement.

In reply please refer to file number M/045/0002.

Sincerely,

Dana Dean, P.E.
Associate Director - Mining

DD:lah:eb

Task ID# 2388

cc: BLM – Stan Perkes, Larry Garahana, Stephen Allen
SITLA – Will Stokes

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